

INDEPENDENT AUDITOR'S REPORT

**The Members of
ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD,
COCHIN -682 305**

We have audited the accompanying standalone financial statements of Adarsh Charitable Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For G.JOSEPH & ASSOCIATES
Chartered Accountants
(Firm Reg.No.006310S)

Sd/-
UMESH L.BHAT
Partner
M.No.211364

Place : Cochin – 20
Date : 10/06/2021
UDIN : 21211364AAAAGG6317

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

BALANCE SHEET AS AT 31.03.2021

Particulars	Sch. No.	As at 31.03.2021	As at 31.03.2020
<u>SOURCES OF FUNDS</u>			
1. Corpus Fund	1	1,67,22,943	1,58,02,943
2. Specific Purpose Grant \ Subsidy \ Sponsorship	2	2,19,77,811	2,05,85,756
3. Secured Loans	3	-	44,38,524
4. Excess of Income over expenditure		31,08,487	14,03,625
		4,18,09,241	4,22,30,848
<u>APPLICATIONS OF FUNDS</u>			
<u>1. Non-Current Assets</u>			
<u>a. Fixed Assets</u>			
Gross Block	4	1,88,27,384	1,85,43,179
Less : Depreciation		18,56,478	16,62,546
Net Block		1,69,70,906	1,68,80,633
<u>2. Current Assets, Loans & Advances</u>			
a. Receivables	5	10,14,386	33,11,279
b. Cash and Bank balances		2,58,98,837	2,19,83,913
c. Loans and Advances		9,30,899	3,23,933
		2,78,44,122	2,56,19,125
<u>3. Less: Current Liabilities & Provisions</u>			
Current Liabilities	6	30,05,787	2,68,910
Net Current Assets		2,48,38,335	2,53,50,215
4. Excess of Expenditure Over Income		-	-
		4,18,09,241	4,22,30,848
5. Notes on Accounts	17		

As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.006310S)

Sd/-
K P PADMAKUMAR
CHAIRMAN

Sd/-
C V IGNATIUS
TREASURER

Sd/-
UMESH L.BHAT
PARTNER
M.No:211364

PLACE : COCHIN
Date : 10.06.2021

ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Particulars	Sch. No.	For the year ended	
		31.03.2021	31.03.2020
<u>INCOME</u>			
<i>Recovery of Fees:</i>			
-Training Fees	7	18,93,775	35,12,700
-Vehicle Fee		-	25,81,600
<i>General Donations/Contributions</i>			
-Donation From Give India Foundation		12,92,117	4,83,764
-General Donations from others		82,14,266	78,96,725
-Foreign Donation/Contributions		23,18,828	12,50,328
-Contributions from Fund Raising Programme		5,23,397	-
-Towards Community Based Rehabilitation	8	17,41,088	36,82,445
<i>Government Grant/Aid:</i>			
-From Kerala Government			
- Department of Education		69,21,000	56,88,742
- Department of Social Justice-Athijeevanam		14,06,300	-
<i>Other Income</i>			
-Interest Received On Bank Deposits		14,51,644	17,42,105
-Vocational Income	9	11,874	2,96,864
-Receipts from Rehabilitation centre		1,46,562	5,12,711
-Miscellaneous		1,83,160	3,87,791
		2,61,04,013	2,80,35,775
<u>EXPENDITURE</u>			
Rehabilitation Centre Expenses	10	1,53,12,009	1,37,03,515
Child Development Evaluation Intervention And Research Centre (CDEIRC) Expenses	11	10,01,984	11,01,864
Community Based Rehabilitation Expenses	12	27,35,504	36,77,112
Vehicle Expenses	13	4,35,129	42,04,766
Repairs & Maintanance	14	64,995	1,64,622
Administrative Expenses	15	19,06,528	20,29,172
Interest and Bank Charges		3,50,920	3,17,451
Fund Raising Programme Expenses		7,35,604	-
Depreciation	4	18,56,478	16,62,546
		2,43,99,151	2,68,61,049
Net Surplus/(Deficit) for the Year		17,04,861	11,74,726
Surplus/(Deficit) Brought forward from earlier years		14,03,625	2,28,900
Balance of Surplus/(Deficit) transferred to Balance Sheet		31,08,487	14,03,625

Notes on Accounts

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As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Firm Reg. No.006310S)

Sd/-

K P PADMAKUMAR
CHAIRMAN

Sd/-

C V IGNATIUS
TREASURER

Sd/-

UMESH L.BHAT
PARTNER
M.No:211364

PLACE : COCHIN

Date : 10.06.2021

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305
SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2021	As at 31.03.2020
Schedule - 1		
CORPUS FUND		
At the beginning of the year	1,58,02,943	1,58,02,943
Add: Received during the year	9,20,000	-
At the end of the year	1,67,22,943	1,58,02,943

Schedule - 2		
<u>Specific Purpose Grant \ Subsidy \ Sponsorship</u>		
Donation for Building	1,36,95,488	1,36,95,488
Donation for Swimming Pool	4,77,559	4,77,559
Non recurring Grant from Govt. of Kerala	10,00,000	10,00,000
Non recurring Grant from Govt. of Kerala for Sheltered Workshop	7,17,150	7,17,150
Sponsorship for Echo Check machine	2,50,000	2,50,000
Sponsorship for EDUSAT	37,000	37,000
Sponsorship for Equipments	23,17,879	19,25,824
Sponsorship for Kitex Bag Unit	1,90,500	1,90,500
Sponsorship for Medical Expenses	6,185	6,185
Sponsorship for Paper Bag Unit	2,50,000	2,50,000
Sponsorship for Smart Board	10,00,000	-
Sponsorship for School Van	20,36,050	20,36,050
	2,19,77,811	2,05,85,756

Schedule - 3		
<u>Secured loan</u>		
Loan from Banks against Fixed Deposits :		
- From Federal Bank Limited	-	26,68,960
- From ESAF Small Finance Bank Limited	-	17,69,564
	-	44,38,524

Schedule - 4

ADARSH CHARITABLE TRUST
Statement Showing Computation of Depreciation 2020-21

Items	WDV as on 01.04.2020	Additions during		Deletions / Subsidy / Sponsorship	Total	Rate		Depreciation for the year			WDV as on 31.03.2021
		1 st Half	2 nd Half			1 st Half	2 nd Half	1 st Half	2 nd Half	Total	
Land & Land Development	29,60,034	-	-	-	29,60,034	0.0%	0.0%	-	-	-	29,60,034
Building	1,03,95,149	-	-	-	1,03,95,149	10.0%	5.0%	10,39,515	-	10,39,515	93,55,634
Furniture & Fittings	7,63,162	-	-	-	7,63,162	10.0%	5.0%	76,316	-	76,316	6,86,846
Electrical Equipments & Fittings	1,11,200	-	-	-	1,11,200	10.0%	5.0%	11,120	-	11,120	1,00,080
Office Equipments	54,000	-	-	-	54,000	15.0%	7.5%	8,100	-	8,100	45,900
Vehicles	2,71,755	-	-	-	2,71,755	15.0%	7.5%	40,763	-	40,763	2,30,992
Medical/Therapy Equipments	12,37,761	-	6,01,146	-	18,38,907	15.0%	7.5%	1,85,664	45,086	2,30,750	16,08,157
Computer & Accessories	34,228	45,500	13,00,105	-	13,79,833	40.0%	20.0%	31,891	2,60,021	2,91,912	10,87,921
Generator	46,261	-	-	-	46,261	15.0%	7.5%	6,939	-	6,939	39,322
Plant & Machinery	10,07,082	-	-	-	10,07,082	15.0%	7.5%	1,51,062	-	1,51,062	8,56,020
TOTAL	1,68,80,633	45,500	19,01,251	-	1,88,27,384			15,51,371	3,05,107	18,56,478	1,69,70,906

Schedule -5

CURRENT ASSETS, LOANS & ADVANCES**A. Current Assets****Receivables**

Government Grant Receivable	-	17,58,642
HBR Income Receivable	8,34,336	10,12,940
NIOS Registration Fee Receivable	-	6,150
Noon Meal Income Receivable	-	1,22,210
Risk Baby Unit Charges Receivable	-	13,500
Student Fee Receivable	-	2,82,625
Cdeirc Consultation Fee Receivable	14,750	-
Income tax refund receivable	1,65,300	1,15,212
	10,14,386	33,11,279

Cash and bank balances

Balance with Scheduled Banks		
- in Current Accounts	74,21,413	4,13,107
- in Fixed Deposit Accounts (Refer Note below)	1,84,60,998	2,15,37,630
Cash in Hand	16,426	33,177
	2,58,98,837	2,19,83,913

Note:

Fixed deposit with ESAF Bank Limited, amounting to Rs.50.00 lakhs (balance as on 31/03/21 Rs.56.52 lakhs) held as security for overdraft facility from ESAF Bank Limited

B. Loans and Advances

Security Deposits	3,260	58,260
Tax Deducted at Source	49,598	1,65,300
Advance for Expenses	65,000	80,000
Prepaid Expenses	13,041	12,373
Medical Loan to staff	30,000	8,000
Advance for Capital Expenditure - New Vocational Unit	7,70,000	-
	9,30,899	3,23,933
Total (A+B)	2,68,29,736	2,23,07,846

CURRENT LIABILITIES & PROVISIONS

Schedule -6

Current Liabilities

Expenses Payable	19,45,026	42,616
Creditors for capital expenditure	8,25,105	-

Statutory Dues payable

Employee State Insurance Payable	45,061	46,035
Provident Fund Payable	1,27,711	1,26,032
Tax Deducted at Source payable	-	1,277

Other Liabilities

Fee Received in Advance	62,884	52,950
	30,05,787	2,68,910

Schedule -7

TRAINING FEES

Fees from Autism Wing	6,05,250	5,66,750
Fees from Cerebral Palsy Wing	10,30,750	11,68,250
Fees from CDEIRC Consultation	2,42,175	8,34,600
Fees from Down Syndrome Wing	1,63,000	1,64,000
Fees from Multiple Disorders Wing	5,38,500	4,54,750
Fee Home Based Rehabilitation(HBR)	-	4,500
Scholarship from Panchayath	54,500	3,01,600
Others	7,400	18,250
	26,41,575	35,12,700
Less : Fee Discount given	7,47,800	-
	18,93,775	35,12,700

Schedule -8

DONATION TOWARDS COMMUNITY BASED REHABILITATION

Support from BPCL for Home Based Rehabilitation Programme	16,52,088	35,67,945
Receipts from Risk Baby Unit	89,000	1,14,500
	<u>17,41,088</u>	<u>36,82,445</u>

Schedule -9**VOCATIONAL INCOME**

Revenue from Chappathi Unit	-	76,530
Revenue from Other Vocational units	11,874	2,20,334
	<u>11,874</u>	<u>2,96,864</u>

Schedule -10**REHABILITATION CENTRE EXPENSES**

Salary-Autism wing	15,34,313	12,84,982
Salary-Cerebral Palsy wing	78,79,943	70,89,935
Salary-Down Syndrome wing	4,83,832	4,94,757
Salary-Multiple Disability wing	10,11,466	14,61,807
Contribution to Employees State Insurance	3,33,741	3,36,910
Contribution to Employee Provident Fund	5,81,832	5,58,576
Allowance to Staff	3,24,550	3,74,069
Celebration Expenses	-	1,42,811
Chapathi Unit Expenses	-	74,957
Cleaning & Maintenance	3,220	29,431
Covid-19 Relief Expenses	6,05,348	-
Electricity Charges	7,195	30,850
Honorarium Paid	18,79,874	-
Medical Expenses	67,740	2,53,899
Milk for Children	-	70,084
Miscellaneous Expenses	3,564	11
National Institute of Open Schooling (NIOS) Expenses	-	16,940
Noon Food Expenses	2,572	4,30,369
Postage & Courier	-	30
Printing & Stationary	-	35,110
Repair & Maintenance	16,900	2,21,083
School Expenses	72,066	3,16,888
Magic training Expenses	-	81,300
Special Food expenses	-	1,58,753
Therapy Expenses	-	54,439
Training Expenses	-	5,500
Travelling Expense	-	1,810
Uniform Expenses	1,62,678	26,220
Vocation Unit Expenses	1,100	1,23,894
New Vocation Unit Expenses	3,15,000	-
Water Charges	25,075	28,100
	<u>1,53,12,009</u>	<u>1,37,03,515</u>

Schedule -11**CHILD DEVELOPMENT EVALUATION INTERVENTION AND**

Salary - Learning Disorders wing	6,70,063	7,16,623
Contribution to Employee Provident Fund	29,316	27,273
Contribution to Employees State Insurance	15,150	14,250
Rent	2,75,000	2,91,000
Electricity & Water Charges	323	1,022
Printing & Stationery	-	11,500
Miscellaneous Expenses	7,410	26,296
Repairs And Maintenance	1,200	-
Telephone & Internet Charges	3,522	13,900
	<u>10,01,984</u>	<u>11,01,864</u>

Schedule -12**COMMUNITY BASED REHABILITATION (CBR) CENTRE****EXPENSES**

Salary & Wages	24,66,953	27,98,027
Contribution to Employees State Insurance	63,211	56,071
Contribution to Employee Provident Fund	1,48,053	1,37,321
Home Based Expenses	57,287	5,54,643
Rent for Vehicle	-	1,31,050
	27,35,504	36,77,112

Schedule -13**VEHICLE EXPENSES**

Allowances to Drivers	-	54,200
Fuel Expenses	88,020	2,10,902
Other Expenses	-	24,370
Repairs & Maintenance	26,015	51,757
Salary - Bus in charge	-	3,75,164
Salary - Drivers	3,10,981	1,93,860
Tax & Insurance	10,113	45,027
Van Hire Charges	-	32,49,486
	4,35,129	42,04,766

Schedule -14**REPAIRS & MAINTANANCE**

Annual Maintenance Charges	26,775	99,778
Generator Expenses	36,420	38,542
Repairs and Maintenance	1,800	26,302
	64,995	1,64,622

Schedule -15**ADMINISTRATIVE EXPENSES**

Salary & Allowances - Administration	15,16,843	13,84,091
Contribution to Provident Fund - Administration	92,306	90,358
Contribution to Employees state Insurance - Adminstration	49,295	48,921
Canteen Expense	-	1,21,803
Students fee waived off	43,750	-
Conveyance Charges	15,550	30,940
Damages Paid to PF / ESI	-	448
Soveneir Expense	1,680	7,500
Internet Charges	-	2,038
Honorarium paid	53,352	-
Rent	-	3,150
Auditors Remuneration	11,800	11,800
Office Expenses	16,718	59,832
Miscellaneous Expenses	1,030	9,503
Postage & Courier	2,562	9,295
Printing & Stationary	46,242	65,983
Photography expenses	17,000	-
Vicinnian Programme Expenses	-	1,68,567
Telephone Charges	17,294	13,806
Web Designing & Maintenance Charges	21,106	1,137
	19,06,528	20,29,172

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedule -16

1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Adarsh Charitable Trust (hereinafter referred to "the Trust") is functioning in the State of Kerala. The Trust is formed for helping the physically handicapped and mentally retarded persons, to rehabilitate patients with cerebral palsy and persons with other disabilities , to give medical assistance to those who are poor, to establish institutions etc for the above purposes and as also for promotion of human values, rights and liberties conducive to human resource development.

a)General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b)Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

c)Depreciation

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act,1961.

d)Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

e) Employee Benefits

a. Contributions to Provident fund and Employee State Insurance are charged to Income and Expenditure Account.

f) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

g) Income Tax

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemptions available under sections 11 and 12 of the Income Tax Act.

h) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure account on a straight line basis.

i) Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

- 2 In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

The Corpus Fund donations are amounts received with specific directions from the donors that the contributions by them should form part of the Corpus of the Trust

- 4 The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.

	Current Year	Previous Year
5 Contingent liabilities not provided for in the Accounts:	Nil	Nil

6 Auditors remuneration includes:-

For Audit	11,800	11,800
	<u>11,800</u>	<u>11,800</u>

- 7 Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As per our report of even date attached

For G. Joseph & Associates
Chartered Accountants
(Firm Regn.No.006310S)

Sd/-
K P PADMAKUMAR
CHAIRMAN

Sd/-
C V IGNATIUS
TREASURER

Sd/-
UMESH L BHAT
Partner
M.No.211346

Place :Cochin
Date : 10.06.2021

Adarsh Charitable Trust
X/584B, PUTHIYA ROAD, KUREEKAD-682 305
Receipts and Payments for the Year 2020-21

Receipts	Amount	Payments	Amount
Opening Balance		Payments during the year	
- Cash Balance	33,177	- Vehicle related payments	4,60,294
- Bank Balance - Current A/c	4,13,107	- Administrative Expenses	13,31,569
		- CDEIRC Expenses	2,57,455
Receipts during the year		- Rehabilitation expenses	14,43,115
- Fee Received	18,75,900	- CBR Expense	31,000
- CDEIRC Income (Fee)	2,27,425	- Investment in Fixed Deposits	-
- Foreign Contributions	23,18,828	- Repayment of loan against Fixed Deposit	1,09,98,591
- General Donations	1,20,74,691	- Advances given	7,82,228
- HBR Income (Donation)	19,33,192	- Capital Expenditure	7,62,555
- Receipts from Rehabilitation Centre	15,51,862	- Employee Benefit Payments	1,72,62,625
- Grant from Kerala Government	86,79,642		
- Towards specific purpose Fund	2,42,055		
- Interest Received	2,69,941		
- Vocational Income	9,460		
- Noon Meal Income	1,22,210		
- Miscellaneous Receipts	3,22,887	Closing Balance	
- Maturity proceeds of Fixed Deposit	18,12,894	- Cash Balance	16,426
- Loan taken on Fixed Deposit	88,80,000	- Bank Balance - Current A/c	74,21,413
	4,07,67,271		4,07,67,271

As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.006310S)

Sd/-
K P PADMAKUMAR
 CHAIRMAN

Sd/-
C V IGNATIUS
 TREASURER

Sd/-
UMESH L.BHAT
 PARTNER
M.No:211364

PLACE : COCHIN
 Date : 10.06.2021