

# ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

## BALANCE SHEET AS AT 31.03.2022

Particulars	Sch. No.	As at 31.03.2022	As at 31.03.2021
<b><u>SOURCES OF FUNDS</u></b>			
1. Corpus Fund	1	1,67,22,943	1,67,22,943
2. Specific Purpose Grant \ Subsidy \ Sponsorship	2	2,19,77,811	2,19,77,811
3. Secured Loans		-	-
3. Excess of Income over expenditure		(17,59,343)	31,08,487
		<b>3,69,41,411</b>	<b>4,18,09,241</b>
<b><u>APPLICATIONS OF FUNDS</u></b>			
<b><u>1. Non-Current Assets</u></b>			
<b><u>a. Fixed Assets</u></b>			
Gross Block	3	2,54,95,621	1,88,27,384
Less : Depreciation		25,36,541	18,56,478
Net Block		2,29,59,080	1,69,70,906
<b><u>2. Current Assets, Loans &amp; Advances</u></b>			
a. Inventories	4	-	-
a. Receivables		9,95,281	10,14,386
b. Cash and Bank balances		1,35,15,544	2,58,98,837
c. Loans and Advances		4,21,005	9,30,899
		1,49,31,830	2,78,44,122
<b><u>3. Less: Current Liabilities &amp; Provisions</u></b>			
Current Liabilities	5	9,49,498	30,05,787
Net Current Assets		1,39,82,332	2,48,38,335
4. Excess of Expenditure Over Income		-	-
		<b>3,69,41,412</b>	<b>4,18,09,241</b>
5. Notes on Accounts	17		

As Per Our Report of Even Date Attached

**FOR G JOSEPH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(Firm Reg. No.006310S)

**K P PADMAKUMAR**  
CHAIRMAN

**C V IGNATIUS**  
TREASURER

**UMESH L.BHAT**  
PARTNER  
**M.No:211364**

PLACE : COCHIN  
Date : 10.07.2022

# ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Particulars	Sch. No.	For the year ended 31.03.2022	For the year ended 31.03.2021
<b>INCOME</b>			
<b>Recovery of Fees:</b>			
-Training Fees	6	27,28,425	18,93,775
<b>General Donations/Contributions</b>			
-Donation From Give India Foundation		5,55,734	12,92,117
-General Donations from others		77,67,262	82,14,266
-Foreign Donation/Contributions		13,85,985	23,18,828
-Contributions from Fund Raising Programme		-	5,23,397
-Towards Community Based Rehabilitation	7	19,65,500	17,41,088
<b>Government Grant/Aid:</b>			
-From Kerala Government			
- Department of Education		9,55,250	69,21,000
- Department of Social Justice-Athijeevanam		4,86,640	14,06,300
<b>Other Income</b>			
-Interest Received On Bank Deposits		13,04,354	14,51,644
-Vocational Income	8	13,201	11,874
-Receipts from Rehabilitation centre		-	1,46,562
-Miscellaneous		2,56,760	1,83,160
		<b>1,74,19,111</b>	<b>2,61,04,013</b>
<b>EXPENDITURE</b>			
Rehabilitation Centre Expenses	9	1,19,16,566	1,53,12,009
Child Development Evaluation Intervention And Research Centre (CDEIRC) Expenses	10	5,60,090	10,01,984
Community Based Rehabilitation Expenses	11	27,88,424	27,35,504
Excess of Expenditure over income - Adarsh Centre for Empowerment (ACE) -Net	12	20,92,876	-
Vehicle Expenses	13	4,08,098	4,35,129
Repairs & Maintanance	14	70,385	64,995
Administrative Expenses	15	18,07,222	19,06,528
Interest and Bank Charges		1,06,739	3,50,920
Fund Raising Programme Expenses		-	7,35,604
Depreciation	4	25,36,541	18,56,478
		<b>2,22,86,941</b>	<b>2,43,99,151</b>
<b>Net Surplus/(Deficit) for the Year</b>		<b>(48,67,830)</b>	<b>17,04,861</b>
Surplus/(Deficit) Brought forward from earlier years		31,08,487	14,03,625
<b>Balance of Surplus/(Deficit) transferred to Balance Sheet</b>		<b>(17,59,343)</b>	<b>31,08,487</b>

Notes on Accounts

16

As Per Our Report of Even Date Attached

**FOR G JOSEPH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(Firm Reg. No.006310S)

**K P PADMAKUMAR**  
CHAIRMAN

**C V IGNATIUS**  
TREASURER

**UMESH L.BHAT**  
PARTNER  
**M.No:211364**

PLACE : COCHIN  
Date : 10.07.2022

# ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

## SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2022	As at 31.03.2021
<b>Schedule - 1</b>		
<b><u>Corpus Fund</u></b>		
At the beginning of the year	1,67,22,943	1,58,02,943
Add: Received during the year	-	9,20,000
At the end of the year	1,67,22,943	1,67,22,943
<b>Schedule - 2</b>		
<b><u>Specific Purpose Grant \ Subsidy \ Sponsorship</u></b>		
Donation for Building	1,36,95,488	1,36,95,488
Donation for Swimming Pool	4,77,559	4,77,559
Non recurring Grant from Govt. of Kerala	10,00,000	10,00,000
Non recurring Grant from Govt. of Kerala for Sheltered Workshop	7,17,150	7,17,150
Sponsorship for Echo Check machine	2,50,000	2,50,000
Sponsorship for EDUSAT	37,000	37,000
Sponsorship for Equipments	23,17,879	23,17,879
Sponsorship for Kitex Bag Unit	1,90,500	1,90,500
Sponsorship for Medical Expenses	6,185	6,185
Sponsorship for Paper Bag Unit	2,50,000	2,50,000
Sponsorship for Smart Board	10,00,000	10,00,000
Sponsorship for School Van	20,36,050	20,36,050
	2,19,77,811	2,19,77,811
<b>Schedule -4</b>		
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
<b><u>A. Current Assets</u></b>		
<b><u>Inventories</u></b> (As taken, valued and certified by the management)		
Stores	-	-
	-	-
<b><u>Receivables</u></b>		
HBR Income Receivable	6,12,500	8,34,336
Risk Baby Unit Charges Receivable	15,000	-
Student Fee Receivable	1,30,500	-
Cdeirc Consultation Fee Receivable	34,050	14,750
Income Tax Refund Receivable	1,11,171	1,65,300
<b><u>Adarsh Centre for Empowerment (ACE)</u></b>		
Sundry Debtors	92,060	-
	9,95,281	10,14,386
<b><u>Cash and bank balances</u></b>		
Balance with Scheduled Banks		
- in Current Accounts	41,11,230	74,21,413
- in Fixed Deposit Accounts	93,84,443	1,84,60,998
Cash in Hand	19,871	16,426
	1,35,15,544	2,58,98,837
<b><u>B. Loans and Advances</u></b>		
Security Deposits	3,260	3,260
Tax Deducted at Source	1,53,131	49,598
Advance for Expenses	50,000	65,000
Prepaid Expenses	12,546	13,041
Medical Loan to staff	30,000	30,000
<b><u>Adarsh Centre for Empowerment (ACE)</u></b>		
Security Deposits	95,068	-
Prepaid Expenses	52,000	-
Other Advance	25,000	7,70,000
	4,21,005	9,30,899
<b>Total ( A+B )</b>	<b>1,39,36,549</b>	<b>2,68,29,736</b>

**Schedule -5****CURRENT LIABILITIES & PROVISIONS****Current Liabilities****Sundry Creditors**

Expenses Payable	14,547	19,45,026
<u>Adarsh Centre for Empowerment (ACE)</u>		
Creditors for capital expenditure	2,74,488	8,25,105
Creditors for Expenses	74,984	-

**Statutory Dues Payable**

Employee State Insurance Payable	34,929	45,061
Provident Fund Payable	1,20,948	1,27,711
<u>Adarsh Centre for Empowerment (ACE)</u>		
GST Payable	11,094	-

**Other Liabilities**

Medical Fund	15,000	-
Fee Received in Advance	84,008	62,884
Uniform Expense Payable	2,83,000	-
<u>Adarsh Centre for Empowerment (ACE)</u>		
Salary Payable	36,500	-
	<b>9,49,498</b>	<b>30,05,787</b>

**Schedule -6****Training Fees**

Fees from Autism Wing	4,69,000	6,05,250
Fees from Autism Wing- Adarsh Centre for Empowerment	32,250	-
Fees from Cerebral Palsy Wing	10,97,500	10,30,750
Fees from Cerebral Palsy Wing- Adarsh Centre for Empowerment	33,000	-
Fees from CDEIRC Consultation	5,41,300	2,42,175
Fees from Down Syndrome Wing	1,80,250	1,63,000
Fees from Down Syndrome Wing- Adarsh centre for Empowerment	2,750	-
Fees from Multiple Disorders Wing	6,69,875	5,38,500
Fees from Multiple Disorders Wing- Adarsh Centre for Empowerment	38,300	-
Scholarship from Panchayath	-	54,500
Others	16,000	7,400
	<b>30,80,225</b>	<b>26,41,575</b>
Less : Fee Discount given	3,51,800	7,47,800
	<b>27,28,425</b>	<b>18,93,775</b>

**Schedule -7****Donation Towards Community Based Rehabilitation**

Support from BPCL for Home Based Rehabilitation Programme	18,50,000	16,52,088
Receipts from Risk Baby Unit	1,15,500	89,000
	<b>19,65,500</b>	<b>17,41,088</b>

**Schedule -8****Vocational Income**

Revenue from Other Vocational units	13,201	11,874
	<b>13,201</b>	<b>11,874</b>

**Schedule-9****Rehabilitation Centre Expenses**

Salary-Autism wing	14,06,977	15,34,313
Salary-Cerebral Palsy wing	70,48,708	78,79,943
Salary-Down Syndrome wing	3,89,936	4,83,832
Salary-Multiple Disability wing	13,95,734	10,11,466
Contribution to Employees State Insurance	2,55,791	3,33,741
Contribution to Employee Provident Fund	5,37,984	5,81,832
Allowance to Staff	51,300	3,24,550
Celebration Expenses	2,580	-
Cleaning & Maintenance	10,641	3,220
Covid-19 Relief Expenses	-	6,05,348
Honorarium Paid	-	18,79,874
Medical Expenses	1,13,742	67,740
Miscellaneous Expenses	86,571	35,834
National Institute of Open Schooling (NIOS) Expenses	20,320	-
Noon Food Expenses	-	2,572
Printing & Stationary	13,428	-
Repair & Maintenance	24,927	16,900
School Expenses	2,49,956	72,066
Therapy Expenses	9,616	-
Training Expenses	3,000	-
Travelling Expense	5,000	-
Uniform Expenses	2,83,000	1,62,678
Vocation Unit Expenses	7,355	1,100
New Vocation Unit Expenses	-	3,15,000
	<b>1,19,16,566</b>	<b>1,53,12,009</b>

**Schedule -10****Child Development Evaluation Intervention and Research Centre Expenses**

Salary - Learning Disorders wing	5,13,196	6,70,063
Contribution to Employee Provident Fund	31,032	29,316
Contribution to Employees State Insurance	15,768	15,150
Rent	-	2,75,000
Miscellaneous Expenses	94	7,733
Repairs And Maintanance	-	1,200
Telephone & Internet Charges	-	3,522
	<b>5,60,090</b>	<b>10,01,984</b>

**Schedule -11****Community Based Rehabilitation (CBR) Centre Expenses**

Salary & Wages	25,44,885	24,66,953
Contribution to Employees State Insurance	57,434	63,211
Contribution to Employee Provident Fund	1,54,105	1,48,053
Home Based Expenses	32,000	57,287
	<b>27,88,424</b>	<b>27,35,504</b>

## Schedule -12

**Excess of Expenditure over income - Adarsh Centre for Empowerment (ACE) -Net**

Purchase of Materials	8,22,418	-
Wages & Salaries	15,96,789	-
Contribution to Employee Provident Fund	24,413	-
Contribution to Employee State Insurance	16,642	-
Advertisement Expenses	97,774	-
Business Promotion Expenses	37,018	-
Cleaning & Housekeeping Charges	7,416	-
Designing Charge	18,500	-
Interest, Late Fee & Penalties	4,424	-
Electricity Charges	59,195	-
Fuel Charges	2,32,007	-
Office Expenses	39,968	-
Inspection & Registration Charges	35,780	-
Professional & Consultancy Charges	22,500	-
Miscellaneous Expenses	64,839	-
Packing Charges	1,56,117	-
Rates & Taxes	1,26,670	-
Repairs & Maintenance	48,506	-
Communication Expenses	2,428	-
Loading & Unloading Charge	42,281	-
<b><u>Less: Income from Adarsh Centre for Empowerment (ACE)</u></b>		
Sales of products	13,53,474	-
Other Income	9,334	-
<b>Excess of Expenditure over income -ACE (net)</b>	<b>20,92,876</b>	<b>-</b>

## Schedule -13

**Vehicle Expenses**

Allowances to Drivers	23,200	-
Fuel Expenses	60,610	88,020
Other Expenses	100	-
Repairs & Maintenance	21,667	26,015
Salary - Drivers	2,71,400	3,10,981
Tax & Insurance	31,121	10,113
	<b>4,08,098</b>	<b>4,35,129</b>

## Schedule -14

**Repairs & Maintenance**

Annual Maintenance Charges	14,280	26,775
Generator Expenses	30,139	36,420
Repairs and Maintenance - General	25,966	1,800
	<b>70,385</b>	<b>64,995</b>

## Schedule -15

**Administrative Expense**

Salary & Allowances - Administration	15,25,484	15,16,843
Contribution to Provident Fund - Administration	85,048	92,306
Contribution to Employees state Insurance - Administration	26,997	49,295
Students fee waived off	-	43,750
Conveyance Charges	18,909	15,550
Sovereign Expense	-	1,680
Honorarium paid	-	53,352
Medical Expense	48,389	-
Audit Fee	11,800	11,800
Office Expenses	15,116	16,718
Miscellaneous Expenses	115	1,030
Postage & Courier	3,138	2,562
Printing & Stationary	54,006	46,242
Photography Expenses	-	17,000
Telephone Charges	16,834	17,294
Web Designing & Maintenance Charges	1,386	21,106
	<b>18,07,222</b>	<b>19,06,528</b>

**ADARSH CHARITABLE TRUST**  
**GROUPINGS FORMING PART OF THE SCHEDULES TO BALANCE SHEET**

	<u><b>Current Year</b></u>
<b><u>Deposits</u></b>	
Rent Deposit(CDEIRC)	-
Jyothy Gas Deposit	3,260
Security Deposit(Electricity)	61,888
Security Deposit(Gas)	33,180
	<u><b>98,328</b></u>
<b><u>Bank Accounts - Current Accounts</u></b>	
ICICI Bank Limited	1,59,769
State Bank of India A/c	21,105
State Bank of India A/c: 1	15,831
State Bank of India - Foreign Contribution A/c New Delhi	69,868
State Bank of India - Foreign Contribution A/c Shipyard	8,291
The Federal Bank Limited	36,43,005
HDFC Bank Limited	24,431
Bank of Baroda	71,259
ESAF Bank	97,672
	<u><b>41,11,230</b></u>
<b><u>Bank Accounts - Fixed Deposits</u></b>	
Bank of Baroda	50,471
HDFC Limited	93,33,972
ESAF Bank	-
	<u><b>93,84,443</b></u>
<b><u>Expenses Payable</u></b>	
Audit Fee Payable	11,800
Electricity Payable	1,717
Honorarium Payable	-
Interest Payable	-
Telephone Charges Payable	1,030
	<u><b>14,547</b></u>
<b><u>Advance for Expense</u></b>	
Ribas	-
Arun bakery	-
Advance for Souvenir	50,000
Advance to staff	-
Rajan Traders	-
	<u><b>50,000</b></u>
<b><u>Prepaid Expenses</u></b>	
Prepaid Expenses	64,546
	<u><b>64,546</b></u>
<b><u>General Donation</u></b>	
Donation From Others	77,67,262
	<u><b>77,67,262</b></u>
<b><u>Miscellaneous Income</u></b>	
Interest on income tax refund	13,230
Other Income	2,43,530
	<u><b>2,56,760</b></u>
<b><u>Creditor's For Expense</u></b>	
Excel Chemicals	960.00
Kaygee Marketing	893.00
PRS Enterprises	65,579.00
Techno Systems	7,552.00
	<u><b>74,984.00</b></u>
<b><u>Sundry Debtors</u></b>	
ICICI Securities Ltd	20,000.00
Lakeshore Hospital & Research Centre	46,800.00
Lourdes Hospital Canteen	7,380.00
Sanjeevani	17,880.00
	<u><b>92,060.00</b></u>

## Schedule - 3

**ADARSH CHARITABLE TRUST**  
**Statement Showing Computation of Depreciation 2021-22**

Items	WDV as on 01.04.2021	Additions during		Deletions / Subsidy / Sponsorship	Total	Rate		Depreciation for the year			WDV as on 31.03.2022
		1 <sup>st</sup> Half	2 <sup>nd</sup> Half			1 <sup>st</sup> Half	2 <sup>nd</sup> Half	1 <sup>st</sup> Half	2 <sup>nd</sup> Half	Total	
Land & Land Development	29,60,034	-	-		29,60,034	0.0%	0.0%	-	-	-	29,60,034
Building	93,55,634	-	-		93,55,634	10.0%	5.0%	9,35,563	-	9,35,563	84,20,071
Furniture & Fittings	6,86,846	-	-		6,86,846	10.0%	5.0%	68,685	-	68,685	6,18,161
Electrical Equipments & Fittings	1,00,080	-	-		1,00,080	10.0%	5.0%	10,008	-	10,008	90,072
Office Equipments	45,900	-	-		45,900	15.0%	7.5%	6,885	-	6,885	39,015
Vehicles	2,30,992	-	-		2,30,992	15.0%	7.5%	34,649	-	34,649	1,96,343
Medical/Therapy Equipments	16,08,157	-	-		16,08,157	15.0%	7.5%	2,41,224	-	2,41,224	13,66,934
Computer & Accessories	10,87,921	-	-		10,87,921	40.0%	20.0%	4,35,168	-	4,35,168	6,52,752
Generator	39,322	-	-		39,322	15.0%	7.5%	5,898	-	5,898	33,423
Plant & Machinery	8,56,020	-	-		8,56,020	15.0%	7.5%	1,28,403	-	1,28,403	7,27,617
<b>Adarsh Centre for Empowerment</b>											
Building	-	35,92,596	23,44,828		59,37,424	10.0%	5.0%	3,59,260	1,17,241	4,76,501	54,60,923
Furniture & Fittings	-	-	13,325		13,325	10.0%	5.0%	-	666	666	12,659
Electrical Equipments & Fittings	-	2,67,203	10,73,932		13,41,135	10.0%	5.0%	26,720	53,697	80,417	12,60,718
Office Equipments	-	4,59,041	1,46,780	3,82,261	2,23,560	15.0%	7.5%	11,517	11,009	22,526	2,01,035
Computer & Accessories	-	8,50,000	16,237	8,50,000	16,237	40.0%	20.0%	-	3,247	3,247	12,990
Plant & Machinery	-	35,27,292	6,29,695	33,64,318	7,92,669	15.0%	7.5%	24,446	47,227	71,673	7,20,996
Therapy Equipments	-		2,00,365	-	2,00,365	15.0%	7.5%	-	15,027	15,027	1,85,338
<b>TOTAL</b>	<b>1,69,70,906</b>	<b>86,96,132</b>	<b>44,25,162</b>	<b>45,96,579</b>	<b>2,54,95,621</b>			<b>22,88,426</b>	<b>2,48,115</b>	<b>25,36,541</b>	<b>2,29,59,080</b>



**ADARSH CHARITABLE TRUST**  
**X/584B, PUTHIYA ROAD, KUREEKAD-682 305**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**Schedule -17**

**1 Significant Accounting Policies**

The significant Accounting Policies followed by the trust are as stated below:

Adarsh Charitable Trust (hereinafter referred to "the Trust" ) is functioning in the State of Kerala. The Trust is formed for helping the physically handicapped and mentally retarded persons, to rehabilitate patients with cerebral palsy and persons with other disabilities , to give medical assistance to those who are poor, to establish institutions etc for the above purposes and as also for promotion of human values, rights and liberties conducive to human resource development.

**a)General**

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

**b)Fixed Assets**

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

**c)Depreciation**

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act,1961.

**d)Revenue Recognition**

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

**e) Employee Benefits**

a. Contributions to Provident fund and Employee State Insurance are charged to Income and Expenditure Account.

**f) Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

**g) Income Tax**

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemptions available under under sections 11 and 12 of the Income Tax Act.

**h) Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lesses. Operating lease payments are recognised as an expense in the Income and Expenditure account on a straight line basis.

### **i) Impairment of Assets**

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### **j) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

2 In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

3 The Corpus Fund donations are amounts received with specific directions from the donors that the contributions by them should form part of the Corpus of the Trust

4 The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.

	<b>Current Year</b>	<b>Previous Year</b>
5 Contingent liabilities not provided for in the Accounts:	Nil	Nil

### **6 Auditors remuneration includes:-**

For Audit	11,800	11,800
	<u>11,800</u>	<u>11,800</u>

7 During the year, the institution has commenced vocational rehabilitation activities, for beneficiaries above the age of 18, at Adarsh Centre for Empowerment which is a centre set up to empower them to be self-reliant, independent and socially relevant as an activity which is integral of or incidental to, the attainment of its objectives. Separate books of accounts are maintained for such activities and its financial results are disclosed in Schedule 12.

8 Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As per our report of even date attached

**For G. Joseph & Associates**  
Chartered Accountants  
(Firm Regn.No.006310S)

**K P PADMAKUMAR**  
CHAIRMAN

**C V IGNATIUS**  
TREASURER

**UMESH L BHAT**  
Partner  
M.No.211346

Place :Cochin  
Date : 10.07.2022