

ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

BALANCE SHEET AS AT 31.03.2013

Particulars	Sch. No.	As at 31.03.2013	As at 31.03.2012
<u>SOURCES OF FUNDS</u>			
1. Corpus fund	1	12,672,507.00	12,163,257.00
2. Specific purpose grant\subsidy\sponsorship	2	7,822,867.00	7,822,867.00
		20,495,374.00	19,986,124.00
<u>APPLICATIONS OF FUNDS</u>			
<u>1. Fixed Assets</u>			
1. Fixed Assets	3		
Gross Block		10,523,680.95	12,095,201.56
Less : Depreciation		1,006,180.11	1,212,721.49
Net Block		9,517,500.85	10,882,480.07
2. Investment in Mutual Funds		-	84,392.20
<u>3. Current Assets, Loans & Advances</u>			
3. Current Assets, Loans & Advances	4		
a. Receivables		203,075.00	13,800.00
a. Cash and bank balances		9,770,410.80	7,955,234.69
b. Loans and advances		287,215.40	192,530.00
		10,260,701.20	8,161,564.69
<u>4. Less Current Liabilities & Provisions</u>			
4. Less Current Liabilities & Provisions	5		
Current liabilities		701,695.00	351,323.00
Net Current Assets		9,559,006.20	7,810,241.69
5. Income & Expenditure A/c - Excess of expenditure over income		1,418,866.96	1,209,010.04
		20,495,374.00	19,986,124.00
6. Notes on Accounts	13		

As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Firm Reg. No.006310S)

K P PADMAKUMAR
VICE CHAIRMAN

N SATHEES KUMAR
TREASURER

UMESH L.BHAT
PARTNER

M.No:211364

PLACE : COCHIN

Date :

ADARSH CHARITABLE TRUST

X/584B, PUTHIYA ROAD, KUREEKAD-682 305

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

Particulars	Sch. No.	For the year ended	
		31.03.2013	31.03.2012
INCOME			
Training Fees Received	6	2,168,285.00	1,546,000.00
Vehicle Fee collected from beneficiaries		820,800.00	828,050.00
Donation From Give India Foundation		771,285.99	1,324,487.23
General Donations		2,285,292.90	1,070,987.08
Income from Community Based Rehabilitation		1,272,000.00	1,040,697.00
Grant From Kerala Government		2,325,336.00	1,054,000.00
Scholarship From Local Self Government Body		243,350.00	263,360.00
Interest Received On Bank Deposits		657,823.53	562,063.76
Profit From Mutual Fund		1,774.85	20,913.61
Income From Souvenir		-	269,000.00
Income From Fund Raising Programme		11,500.00	393,440.00
Other Income- Vocational Income		217,133.00	13,652.00
-Miscellaneous		278,811.00	351,698.25
		11,053,392.27	8,738,348.93
EXPENDITURE			
Rehabilitation Centre Expenses	7	4,706,518.00	3,506,322.00
Child Development Evaluation Intervention And Research Centre (CDEIRC) Expenses	8	652,272.00	504,012.00
Community Based Rehabilitation Expenses	9	1,169,834.00	768,644.00
Vehicle Expenses	10	2,298,530.00	2,108,098.00
Repairs & Maintanance	11	241,212.41	148,504.00
Administrative Expenses	12	1,041,568.19	795,170.99
Interest and Bank Charges		5,085.36	19,199.55
Loss on Sale of Fixed Assets		142,049.12	-
Depreciation	3	1,006,180.11	1,212,721.49
		11,263,249.19	9,062,672.03
Net Surplus/(Deficit) for the Year		(209,856.92)	(324,323.10)
Surplus/(Deficit) Brought forward from earlier years		(1,209,010.04)	(884,686.94)
Balance of Deficit transferred to Balance Sheet		(1,418,866.96)	(1,209,010.04)

Notes on Accounts 13

As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS

(Firm Reg. No.006310S)

K P PADMAKUMAR
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UMESH L.BHAT
PARTNER
M.No:211364

PLACE : COCHIN

Date :

ADARSH CHARITABLE TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2013	As at 31.03.2012
		Schedule - 1
CORPUS FUND		
At the beginning of the year	12,163,257.00	11,560,257.00
Add: Received during the year	509,250.00	603,000.00
At the end of the year	12,672,507.00	12,163,257.00
		Schedule - 2
<u>Specific Purpose Grant/Subsidy/Sponsorship</u>		
Sponsorship for EDUSAT	37,000.00	37,000.00
Non recurring Grant from Govt. of Kerala	1,000,000.00	1,000,000.00
Donation for Building	3,961,963.00	3,961,963.00
Sponsorship for Kitex Bag Unit	190,500.00	190,500.00
Sponsorship for Echo Check machine	250,000.00	250,000.00
Sponsorship for Paper Bag Unit	250,000.00	250,000.00
Sponsorship for School van	2,036,050.00	2,036,050.00
Sponsorship for Equipments	91,169.00	91,169.00
Sponsorship for Medical Expenses	6,185.00	6,185.00
	7,822,867.00	7,822,867.00
		Schedule - 4
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>A. Current Assets</u>		
<u>Receivables</u>		
CDEIRC Consultation Fees Receivable	20,150.00	13,800.00
Sponsorship for Home based Rehabilitation Receivable	178,925.00	-
Risk Baby Unit charges receivable from hospitals	4,000.00	
	203,075.00	13,800.00
<u>Cash and bank balances</u>		
Balance with Scheduled Banks		
- in Current Accounts	2,730,788.41	1,664,932.17
- in Fixed Deposit Accounts	7,036,915.39	6,288,022.52
Cash in hand	2,707.00	2,280.00
	9,770,410.80	7,955,234.69
<u>B. Loans and Advances</u>		
Deposits	73,260.00	18,260.00
Tax Deducted at Source	38,410.00	26,769.00
Prepaid/Advance for Expenses	154,595.40	57,501.00
Medical Loan to staff	20,950.00	13,600.00
Other Advances	-	76,400.00
	287,215.40	192,530.00
Total (A+B)	10,057,626.20	8,147,764.69
		Schedule - 5
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>Current Liabilities</u>		
<u>Sundry Creditors</u>		
-For Capital Goods	5,307.00	-
Employee State Insurance dues payable	19,713.00	15,764.00
Provident Fund dues payable	58,763.00	35,335.00
Income received in Advance	45,000.00	-
TDS Payable	12,373.01	587.00
Expenses Payable	560,538.99	299,637.00
	701,695.00	351,323.00

ADARSH CHARITABLE TRUST

Schedule - 3

Statement Showing Computation of Depreciation 2012-13

Items	WDV as on 31.03.2012	Deletions/subsi dy/sponsorship	Additions during		Total	Rate of Depreciation		Depreciation for the year			WDV as on 31.03.2013
			1 st Half	2 nd Half		1 st Half	2 nd Half	1 st Half	2 nd Half	Total	
Land & Land development	1,460,034.00	-	-	-	1,460,034.00	0.00%	0.00%	-	-	-	1,460,034.00
Building	6,843,687.48	-	-	-	6,843,687.48	10.00%	5.00%	684,368.75	0.00	684,368.75	6,159,318.74
Furniture & Fittings	406,301.37	-	-	-	406,301.37	10.00%	5.00%	40,630.14	0.00	40,630.14	365,671.23
Electrical Equipments & Fittings	180,765.03	-	-	-	180,765.03	10.00%	5.00%	18,076.50	0.00	18,076.50	162,688.52
Office Equipments	81,327.45	-	5,250.00	-	86,577.45	15.00%	7.50%	12,986.62	0.00	12,986.62	73,590.84
Vehicles	725,296.79	224,503.80	-	-	500,793.00	15.00%	7.50%	75,118.95	0.00	75,118.95	425,674.05
Medical Equipments	414,234.64	82,800.00	82,800.00	-	414,234.64	15.00%	7.50%	62,135.20	0.00	62,135.20	352,099.44
Computer & Accessories	40,379.47	-	-	-	40,379.47	60.00%	30.00%	24,227.68	0.00	24,227.68	16,151.79
Generator	154,531.02	-	-	-	154,531.02	15.00%	7.50%	23,179.65	0.00	23,179.65	131,351.37
Plant & Machinery	575,922.81	1,165,702.32	1,026,157.00	-	436,377.49	15.00%	7.50%	65,456.62	0.00	65,456.62	370,920.86
	10,882,480.06	1,473,006.12	1,114,207.00	0.00	10,523,680.95			1,006,180.11	0.00	1,006,180.11	9,517,500.84

For the year ended
31.03.2013 31.03.2012

	31.03.2013	31.03.2012
		Schedule -6
<u>TRAINING FEES RECEIVED</u>		
Fees From Autism wing	483,250.00	297,850.00
Fees From Cerebral Palsy wing	491,100.00	437,900.00
Fees From Home Based Rehabilitation Wing	500.00	-
CDEIRC Consultation Fee	690,510.00	483,500.00
Fees From Down Syndrome wing	83,250.00	76,200.00
Fees From Multiple Disorders wing	396,350.00	241,100.00
Fee Out Station Students	8,500.00	9,450.00
Training fee	14,825.00	-
	2,168,285.00	1,546,000.00

		Schedule -7
<u>REHABILITATION CENTRE EXPENSES</u>		
Autism Class Expenses	-	3,400.00
Celebration Expenses	64,502.00	46,016.00
Consultation Charges	-	165,150.00
Medical Expenses	93,110.00	92,186.00
Milk for Children	44,325.00	18,215.00
National Institute Open Schooling Expenses	25,243.00	19,238.00
Noon Food Expenses	142,475.00	111,277.00
Parent Support Expenses	305,850.00	241,605.00
Reimbursement to Parents	-	15,750.00
Salary-Autism wing	629,474.00	256,369.00
Salary-Cerebral Palsy wing	1,727,730.00	1,541,474.00
Salary-Down Syndrome wing	220,320.00	127,887.00
Salary-Multiple Disability wing	284,375.00	171,080.00
PF Employers Contribution	208,088.00	145,493.00
ESI Employers Contribution	107,015.00	75,884.00
School expenses	94,487.00	71,365.00
Fund Raising Programme Expenses	83,556.00	72,778.00
Special Allowance	118,566.00	77,574.00
Postage & Courier	457.00	-
Sensory Expenses	1,992.00	-
Printing & Stationary	58,164.00	116,235.00
Canteen Expenses	59,398.00	43,229.00
Travelling Expense	2,184.00	13,415.00
Tailoring Unit Expenses	-	1,000.00
Seminar Expenses	20,333.00	-
Therapy expenses	19,312.00	11,523.00
Transporting Charges	2,003.00	5,920.00
Vocation unit expenses	173,760.00	27,889.00
Honorarium Paid	173,080.00	-
Electricity Charges	11,696.00	6,859.00
Cleaning & Maintenance	27,172.00	27,511.00
APOSA Expenses	2,161.00	-
Books & Periodicals	-	-
Training Expenses- General	5,690.00	-
	4,706,518.00	3,506,322.00

For the year ended

31.03.2013

31.03.2012

Schedule -8

CHILD DEVELOPMENT EVALUATION INTERVENTION AND RESEARCH CENTRE EXPENSES

Camp expenses	7,368.00	8,557.00
World Disability Expenses	24,344.00	-
Consultation Charge	-	27,000.00
Water & Electricity Charges	8,927.00	2,269.00
Printing & Stationery	3,092.00	-
Rent	240,000.00	171,000.00
Salary - Learning Disorders wing	328,180.00	205,113.00
PF Employers Contribution	13,302.00	14,576.00
ESI Employers Contribution	7,907.00	648.00
Repairs And Maintenance	1,650.00	-
Telephone & Internet Charges	15,169.00	15,245.00
Miscellaneous Expenses	2,333.00	59,604.00
	652,272.00	504,012.00

Schedule -9

COMMUNITY BASED REHABILITATION (CBR) CENTRE EXPENSES

Echo Check Expenses	1,374.00	3,069.00
Home Based Therapy Expenses	299,667.00	149,124.00
Salary-CBR wing	795,049.00	553,061.00
PF Employers Contribution	50,538.00	19,350.00
ESI Employers Contribution	23,206.00	10,178.00
Neuro Visual Expenses	-	33,862.00
	1,169,834.00	768,644.00

Schedule -10

VEHICLE EXPENSES

Fuel Charges	539,144.00	786,835.00
Van Hire Charges	906,886.00	627,250.00
Other Expenses	19,033.00	23,370.00
Repairs & Maintenance	165,184.00	233,741.00
Salary-Bus in charge	159,000.00	101,825.00
Salary -Drivers	396,750.00	280,750.00
Allowances of Drivers	19,100.00	-
Tax & Insurance	93,433.00	54,327.00
	2,298,530.00	2,108,098.00

For the year ended
31.03.2013 **31.03.2012**

	Schedule -11	
<u>REPAIRS & MAINTANANCE</u>		
Repairs and Maintanance	210,361.00	91,211.00
Lift Expenses	-	9,290.00
Generator Expenses	18,692.00	35,903.00
Annual Maintenance Charges	12,159.41	12,100.00
	241,212.41	148,504.00

	Schedule -12	
<u>ADMINISTRATIVE EXPENSES</u>		
Auditors Remuneration	11,236.00	11,236.00
Give India Renewal Fees	-	8,000.00
Insurance	494.19	1,555.00
Internet Charges	10,515.00	10,697.00
Local Conveyance	14,401.00	10,372.00
Miscellaneous Expense	-	2,898.99
Office Expenses	22,467.00	20,395.00
Postage & Courier	5,722.00	11,370.00
Salary & Allowances - Administration	819,324.00	583,358.00
PF Employers Contribution	62,238.00	50,724.00
ESI Employers Contribution	18,685.00	17,816.00
Security Charges	60,881.00	30,016.00
Souvenir Expenses	-	27,000.00
Telephone Charges	7,816.00	7,733.00
Web Designing & Maintenance Charges	7,789.00	2,000.00
	1,041,568.19	795,170.99

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedule -13

1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Adarsh Charitable Trust (hereinafter referred to "the Trust") was incorporated in the State of Kerala. The Trust is formed for helping the physically haddicapped and mentally retarded persons, to rehabilitate patients with cerebral palsy and persons with other disabilities , to give medical assistance to those who are poor, to establish institutions etc for the above purposes and as also for promotion of human values, rights and liberties conducive to human resource development.

a)General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b)Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

c)Depreciation

Depreciation are charged on fixed assets under Written Down Value Method at such rates so as to depreciate 95% of the cost of the assets over the estimated life of the asset.

d)Revenue Recognition

Income from training, grant, interest on deposits and scholarship are recognised on accrual basis. Donations are recognised on receipt basis.

e) Employee Benefits

a. Contributions to Provident fund and Employee State Insurance are charged to Income and Expenditure Account.

f) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. A other investments are classified as long term investments.

g) Income Tax

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemptions available under sections 1 and 12 of the Income Tax Act.

h) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lesses. Operating lease payments are recognised as an expense in the Income and Expenditure account on a straight line basis.

i) Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

2 In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

3 The Corpus Fund includes fund assigned by the executive committee as corpus.

4 The balance with the banks in current accoutns and fixed deposits were confirmed by the respective banks.

	Current Year	Previous Year
5 Contingent liabilities not provided for in the Accounts:	Nil	Nil

6 Auditors remuneration includes:-

For Audit	11,236	11,236
	<u>11,236</u>	<u>11,236</u>

7 Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As per our report of even date attached

For G. Joseph & Associates

Chartered Accountants

(Firm Regn.No.006310S)

K P PADMAKUMAR
VICE CHAIRMAN

N SATHEES KUMAR
TREASURER

UMESH L BHAT
Partner
M.No.211346

Place :Cochin

Date :