

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

BALANCE SHEET AS AT 31.03.2012

Particulars	Sch. No.	As at 31.03.2012	As at 31.03.2011
<u>SOURCES OF FUNDS</u>			
1. Corpus fund	1	12,163,257.00	11,560,257.00
2. Specific purpose grant\subsidy\sponsorship	2	7,822,867.00	7,022,867.00
		19,986,124.00	18,583,124.00
<u>APPLICATIONS OF FUNDS</u>			
<u>1. Fixed Assets</u>			
	3		
Gross Block		12,095,201.56	12,486,678.14
Less : Depreciation		1,212,721.49	977,024.65
Net Block		10,882,480.07	11,392,007.55
2. Investment in Mutual Funds		84,392.20	555,478.59
<u>3. Current Assets, Loans & Advances</u>			
	4		
a. Receivables		13,800.00	59,000.00
a. Cash and bank balances		7,955,234.69	5,774,887.92
b. Loans and advances		192,530.00	115,320.00
		8,161,564.69	5,949,207.92
<u>4. Less Current Liabilities & Provisions</u>			
	5		
Current liabilities		351,323.00	198,257.00
Net Current Assets		7,810,241.69	5,750,950.92
5. Income & Expenditure A/c -			
Excess of expenditure over income		1,209,010.04	884,686.94
		19,986,124.00	18,583,124.00
6. Notes on Accounts			
	12		

As Per Our Report of Even Date Attached

FOR G JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No.006310S)

K P PADMAKUMAR
VICE CHAIRMAN

N SATHEES KUMAR
TREASURER

UMESH L.BHAT
PARTNER
M.No:211364

PLACE : COCHIN
Date : 21/05/2012

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

For the year ended

Particulars	Sch. No.	31.03.2012	31.03.2011
<u>INCOME</u>			
Training Fees	6	1,546,000.00	1,525,053.00
Vehicle Fee From Beneficiaries		828,050.00	620,153.00
Donation From Give India Foundation		1,324,487.23	805,485.45
General Donations		1,070,987.08	1,595,043.00
Community Based Rehabilitation Income		1,040,697.00	282,373.00
Grant From Kerala Government		1,054,000.00	1,056,000.00
Scholarship From LSG		263,360.00	1,163,477.00
Sponsorship For Learning Disability Project		-	300,000.00
Financial Assistance From Governer's Grant		-	125,000.00
Interest Received On Bank Deposits		562,063.76	352,594.35
Profit From Mutual Fund		20,913.61	20,220.11
Income From Souvenir		269,000.00	-
Income From Fund Raising Programme		393,440.00	719,500.00
Other Income- Vocational Income		13,652.00	24,305.00
-Miscellaneous		351,698.25	485,446.00
		8,738,348.93	9,074,649.91
<u>EXPENDITURE</u>			
Rehabilitation Centre Expenses	7	3,095,932.00	3,752,329.00
Child Development Evaluation Intervention And Research Centre (CDEIRC) Expenses	8	488,788.00	537,585.00
Community Based Rehabilitation Expenses	9	739,116.00	380,322.00
Vehicle Expenses	10	2,108,098.00	1,624,925.26
Administrative Expenses	11	1,398,816.99	1,490,785.00
Interest and Bank Charges		19,199.55	7,084.00
Loss on Sale of Fixed Assets		-	117,645.94
Depreciation	3	1,212,721.49	977,024.65
		9,062,672.03	8,887,700.85
Net Surplus/(Deficit) for the Year		(324,323.10)	186,949.06
Surplus/(Deficit) Brought forward from earlier years		(884,686.94)	(1,071,636.00)
Balance of Deficit transferred to Balance Sheet		(1,209,010.04)	(884,686.94)

Notes on Accounts 12

As Per Our Report of Even Date Attached

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M.No:211364

PLACE : COCHIN
Date : 21/05/2012

ADARSH CHARITABLE TRUST

SCHEDULES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

	As at 31.03.2012	As at 31.03.2011
Schedule - 1		
CORPUS FUND		
At the beginning of the year	11,560,257.00	10,055,840.00
Add: Received during the year	603,000.00	1,504,417.00
At the end of the year	12,163,257.00	11,560,257.00
Schedule - 2		
<u>Specific Purpose Grant\Subsidy\Sponsorship</u>		
Sponsorship for EDUSAT	37,000.00	37,000.00
Non recurring Grant from Govt. of Kerala	1,000,000.00	1,000,000.00
Donation for Building	3,961,963.00	3,161,963.00
Sponsorship for Kitex Bag Unit	190,500.00	190,500.00
Sponsorship for Echo Check machine	250,000.00	250,000.00
Sponsorship for Paper Bag Unit	250,000.00	250,000.00
Sponsorship for School van	2,036,050.00	2,036,050.00
Sponsorship for Equipments	91,169.00	91,169.00
Sponsorship for Medical Expenses	6,185.00	6,185.00
	7,822,867.00	7,022,867.00
Schedule -4		
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
<u>A. Current Assets</u>		
<u>Receivables</u>		
	13,800.00	59,000.00
<u>Cash and bank balances</u>		
Balance with Scheduled Banks		
- in Current Accounts	1,664,932.17	810,598.67
- in Fixed Deposit Accounts	6,288,022.52	4,962,945.25
Cash in hand	2,280.00	1,344.00
	7,969,034.69	5,833,887.92
<u>B. Loans and Advances</u>		
Deposits	18,260.00	18,260.00
Tax Deducted at Source	26,769.00	22,821.00
Prepaid Expenses	57,501.00	18,798.00
Medical Loan to staff	13,600.00	22,700.00
Other Advances	76,400.00	32,741.00
	192,530.00	115,320.00
Total (A+B)	8,161,564.69	5,949,207.92
Schedule -5		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>Current Liabilities</u>		
<u>Sundry Creditors</u>		
-For Capital Goods	-	74,867.00
Employee State Insurane dues payable	15,764.00	55,581.00
Provident Fund dues payable	35,335.00	31,074.00
TDS Payable	587.00	12,705.00
Expenses Payable	299,637.00	24,030.00
	351,323.00	198,257.00

ADARSH CHARITABLE TRUST

Schedule - 3

Statement Showing Computation of Depreciation 2011-12

Items	WDV as on 31.03.2011	Deletions/subsi dys/sponsorship		Additions during		Total	Rate of Depreciation		Depreciation for the year			Loss on Sale of Fixed Assets	WDV as on 31.03.2012
		1 st Half	2 nd Half	1 st Half	2 nd Half		1 st Half	2 nd Half	1 st Half	2 nd Half	Total		
Land & Land development	1,460,034.00	-	-	-	-	1,460,034.00	0.00%	0.00%	-	-	-	-	1,460,034.00
Building	7,033,414.87	-	231,792.00	321,054.00	7,586,260.87	7,586,260.87	10.00%	5.00%	726,520.69	16,052.70	742,573.39	0.00	6,843,687.48
Furniture & Fittings	366,495.97	-	84,950.00	-	451,445.97	451,445.97	10.00%	5.00%	45,144.60	0.00	45,144.60	0.00	406,301.37
Electrical Equipments & Fittings	200,850.03	-	-	-	200,850.03	200,850.03	10.00%	5.00%	20,085.00	0.00	20,085.00	0.00	180,765.03
Office Equipments	95,679.36	-	-	-	95,679.36	95,679.36	15.00%	7.50%	14,351.90	0.00	14,351.90	0.00	81,327.45
Vehicles	853,290.35	-	-	-	853,290.35	853,290.35	15.00%	7.50%	127,993.55	0.00	127,993.55	0.00	725,296.79
Medical Equipments	471,586.87	117,000.00	132,748.00	-	487,334.87	487,334.87	15.00%	7.50%	73,100.23	0.00	73,100.23	0.00	414,234.64
Computer & Accessories	51,298.67	-	49,650.00	-	100,948.67	100,948.67	60.00%	30.00%	60,569.20	0.00	60,569.20	0.00	40,379.47
Generator	181,801.20	-	-	-	181,801.20	181,801.20	15.00%	7.50%	27,270.18	0.00	27,270.18	0.00	154,531.02
Plant & Machinery	677,556.24	-	-	-	677,556.24	677,556.24	15.00%	7.50%	101,633.44	0.00	101,633.44	0.00	575,922.81
	11,392,007.55	117,000.00	499,140.00	321,054.00	12,095,201.56	1,196,668.79			16,052.70	1,212,721.49	0.00	10,882,480.06	

For the year ended
31.03.2012 **31.03.2011**

Schedule -6

TRAINING FEES

Fees From Autism wing	297,850.00	243,850.00
Fees From Cerebral Palsy wing	437,900.00	458,250.00
CDEIRC Consultation Fee	483,500.00	321,250.00
Fees From Down Syndrome wing	76,200.00	46,550.00
Fees From Learning Disability wing	-	77,300.00
Fees From Multiple Disorders wing	241,100.00	363,853.00
Fee Out Station Students	9,450.00	4,750.00
Trust Membership fee	-	5,000.00
Training fee	-	4,250.00
	1,546,000.00	1,525,053.00

Schedule -7

REHABILITATION CENTRE EXPENSES

Autism Class Expenses	3,400.00	-
Celebration Expenses	46,016.00	86,079.00
Consultation Charges	165,150.00	167,050.00
Medical Expenses	92,186.00	129,670.00
Milk for Children	18,215.00	18,360.00
National Institute Open Schooling Expenses	19,238.00	11,004.00
Noon Food Expenses	111,277.00	59,946.00
Parent Support Expenses	241,605.00	150,570.00
Reimbursement to Parents	15,750.00	556,724.00
Salary-Autism wing	256,369.00	308,763.00
Salary-Cerebral Palsy wing	1,541,474.00	1,142,939.00
Salary-Down Syndrome wing	127,887.00	116,191.00
Salary-Multiple Disability wing	171,080.00	205,995.00
School expenses	71,365.00	129,858.00
Special Allowance	77,574.00	88,950.00
Canteen Expenses	43,229.00	12,454.00
Travelling Expense	13,415.00	30,888.00
Tailoring Unit Expenses	1,000.00	-
Therapy expenses	11,523.00	22,617.00
Transporting Charges	5,920.00	5,970.00
Vocation unit expenses	27,889.00	18,279.00
Honorarium Paid	-	452,750.00
Electricity Charges	6,859.00	5,946.00
Cleaning & Maintenance	27,511.00	10,657.00
APOSA Expenses	-	160.00
Books & Periodicals	-	17,276.00
Training Expenses- General	-	3,233.00
	3,095,932.00	3,752,329.00

Schedule -8

**CHILD DEVELOPMENT EVALUATION
INTERVENTION AND RESEARCH CENTRE
EXPENSES**

Camp expenses	8,557.00	15,070.00
Consultation Charge	27,000.00	49,800.00
Water & Electricity Charges	2,269.00	3,794.00
Rent	171,000.00	78,000.00
Salary - Learning Disorders wing	205,113.00	158,740.00
Telephone & Internet Charges	15,245.00	20,904.00
Miscellaneous Expenses	59,604.00	11,277.00
Learning Disability Project Expenses	-	200,000.00
	488,788.00	537,585.00

For the year ended
31.03.2012 31.03.2011

Schedule -9

**COMMUNITY BASED REHABILITATION
(CBR) CENTRE EXPENSES**

Echo Check Expenses	3,069.00	11,133.00
Home Based Therapy Expenses	149,124.00	85,118.00
Neuro Visual Expenses	33,862.00	-
Salary-CBR wing	553,061.00	284,071.00
	739,116.00	380,322.00

Schedule -10

VEHICLE EXPENSES

Fuel Charges	786,835.00	586,558.51
Van Hire Charges	627,250.00	436,427.00
Other Expenses	23,370.00	88,231.00
Repairs & Maintenance	233,741.00	138,710.75
Salary-Bus in charge	101,825.00	72,279.00
Salary -Drivers	280,750.00	244,000.00
Tax & Insurance	54,327.00	58,719.00
	2,108,098.00	1,624,925.26

Schedule -11

ADMINISTRATIVE EXPENSES

Annual Maintenance Charges	12,100.00	24,600.00
Auditors Remuneration	11,236.00	11,030.00
Contribution to Provident Fund	230,143.00	291,300.00
Contribution to Employee State Insurance	104,526.00	15,000.00
Fund Raising Programme Expenses	72,778.00	296,982.00
Generator Expenses	35,903.00	16,602.00
Give India Renewal Fees	8,000.00	-
Insurance	1,555.00	1,555.00
Internet Charges	10,697.00	8,919.00
Lift Expenses	9,290.00	-
Local Conveyance	10,372.00	-
Miscellaneous Expense	2,898.99	11,572.00
Office Expenses	20,395.00	25,695.00
Postage & Courier	11,370.00	7,219.00
Printing & Stationery	116,235.00	68,457.00
Repairs & Maintenance	91,211.00	83,991.00
Salary & Allowances - Administration	583,358.00	564,128.00
Security Charges	30,016.00	25,282.00
Seminar Expenses	-	18,593.00
Souvenir Expenses	27,000.00	580.00
Telephone Charges	7,733.00	8,280.00
Web Designing & Maintenance Charges	2,000.00	11,000.00
	1,398,816.99	1,490,785.00

ADARSH CHARITABLE TRUST
X/584B, PUTHIYA ROAD, KUREEKAD-682 305

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedule -12

1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Adarsh Charitable Trust (hereinafter referred to "the Trust") was incorporated in the State of Kerala. The Trust is formed for helping the physically haddicapped and mentally retarded persons, to rehabilitate patients with cerebral palsy and persons with other disabilities , to give medical assistance to those who are poor, to establish institutions etc for the above purposes and as also for promotion of human values, rights and liberties conducive to human resource development.

a)General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

b)Fixed Assets

The Fixed Assets are stated at their original cost of acquisiton including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

c)Depreciation

Depreciation are charged on fixed assets under Written Down Value Method at at such rates so as to depreciate 95% of the cost of the assets over the estimated life of the asset.

d)Revenue Recognition

Income from Tuition is recognised on accrual basis. Donations are recognised on receipt basis.

e) Employee Benefits

a. Contribution to Provident fund and other recognised fund is charged to Income and Expenditure Account.

f) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

g) Income Tax

Income Tax and Defered Tax Asset /Liability has not been recognised, due to the exemptions available under under sections 11 and 12 of the Income Tax Act.

h) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lesses. Operating lease payments are recognised as an expense in the Income and Expenditure account on a straight line basis.

i) Impairment of Assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

2 In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

3 The Corpus Fund includes fund assigned by the executive committee as corpus.

4 The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.

	Current Year	Previous Year
5 Contingent liabilities not provided for in the Accounts:	Nil	Nil

6 Auditors remuneration includes:-

For Audit	11,236	11,030
	<u>11,236</u>	<u>11,030</u>

7 Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

As per our report of even date attached

For G. Joseph & Associates
Chartered Accountants
(Firm Regn.No.006310S)

K P PADMAKUMAR
VICE CHAIRMAN

N SATHEES KUMAR
TREASURER

UMESH L BHAT
Partner
M.No.211346

Place :Cochin
Date : 21/05/2012